

MISSOURI PROPERTY INSURANCE PLACEMENT FACILITY
STATEMENT OF INCOME

	Jan 1 through March 31, 2025			January 1 through March 31, 2025		
	HABITATIONAL	COMMERCIAL	COMBINED	HABITATIONAL	COMMERCIAL	COMBINED
Premium earned	\$ 495,444.63	\$ 97,273.00	\$ 592,717.63	\$ 495,444.63	\$ 97,273.00	\$ 592,717.63
Underwriting expenses:						
Losses incurred	410,929.46	384,267.00	795,196.46	410,929.46	384,267.00	795,196.46
Loss expense incurred	66,738.33	28,209.37	94,947.70	66,738.33	28,209.37	94,947.70
Commission expense incurred	56,714.28	13,104.82	69,819.10	56,714.28	13,104.82	69,819.10
Taxes, licenses and fees	11,320.12	2,557.88	13,878.00	11,320.12	2,557.88	13,878.00
Operating expense incurred	178,259.28	21,798.84	200,058.12	178,259.28	21,798.84	200,058.12
Total underwriting expenses	<u>\$ 723,961.47</u>	<u>\$ 449,937.91</u>	<u>\$ 1,173,899.38</u>	<u>\$ 723,961.47</u>	<u>\$ 449,937.91</u>	<u>\$ 1,173,899.38</u>
Net underwriting gain (loss)	\$ (228,516.84)	\$ (352,664.91)	\$ (581,181.75)	\$ (228,516.84)	\$ (352,664.91)	\$ (581,181.75)
Net investment income	19,371.53	2,152.67	21,524.20	19,371.53	2,152.67	21,524.20
Other income:						
Miscellaneous income (fees)	5,332.00	442.50	5,774.50	5,332.00	442.50	5,774.50
Other income						
Total other income	<u>5,332.00</u>	<u>442.50</u>	<u>5,774.50</u>	<u>5,332.00</u>	<u>442.50</u>	<u>5,774.50</u>
Net income (loss)	\$ (203,813.31)	\$ (350,069.74)	\$ (553,883.05)	\$ (203,813.31)	\$ (350,069.74)	\$ (553,883.05)
COMBINED RATIO			198.05%			198.05%
MEMBERS' EQUITY						
Members' equity - beginning balance	\$ (94,190.55)	\$ (268,241.37)	\$ (362,431.92)	\$ (94,190.55)	\$ (268,241.37)	\$ (362,431.92)
Net income	(203,813.31)	(350,069.74)	(553,883.05)	(203,813.31)	(350,069.74)	(553,883.05)
Change in non-admitted assets						
Net change Pension Plan liabilities						
Assessment (distribution)						
Change in members' equity	<u>(203,813.31)</u>	<u>(350,069.74)</u>	<u>(553,883.05)</u>	<u>(203,813.31)</u>	<u>(350,069.74)</u>	<u>(553,883.05)</u>
Members' equity - ending balance	\$ (298,003.86)	\$ (618,311.11)	\$ (916,314.97)	\$ (298,003.86)	\$ (618,311.11)	\$ (916,314.97)